

**Riphah International University**  
**Faculty of Management Sciences**  
**Riphah School of Leadership**

**Program Structure: MS Islamic Business and Finance MS IBF**

**Eligibility Criteria:**

16 years of education in any relevant disciplines such as Islamic Banking and Finance, Management, Business, Commerce, or Economics with a 2.0 CGPA in the semester system or 50% marks in the annual system from any HEC-recognized Institution/University. Holders of Non-business education of 16 years or Shahadatul Aalamiya are also eligible but up to 15 credit hour deficiency courses in one semester are required. Deficiency will be decided on a case-to-case basis.

**Duration:** 1.5 years

**Selection Criteria:**

- Academic Qualification: 30%
- Test/ Interview: 70%

**Credit Hours:** 36

**Class Timings:** (Evening & Weekend)

**Scholarships:** Need & merit based scholarships

**Program Structure:**

No.	Category/ Area	No. of Course	No. of Credit Hours
A.	Core Courses	08	24
B.	Elective/ Specialization	02	06
C.	Project/Thesis/Two Courses	02	06
Total Credit Hrs			36

**Description of Courses:**

**Core Courses**

1. Professional Ethics & Decision Making
2. Islamic Leadership & Management
3. Takaful & Risk Management in Islamic Financial Institutions
4. Money, Capital & Real Estate Markets in Islam
5. Islamic Banking Theory & Practice

6. Usul Al-Fiqh & Islamic Law of Contracts
7. Advanced Research and Quantitative Techniques
8. Marketing from Islamic Perspectives

#### **Elective Courses**

1. Shariah Governance, Audit and Assurance
2. Product Development in Islamic Financial Institutions
3. Waqf & Microfinance in Islamic Framework
4. Islamic Economic System
5. Financial Reporting Analysis for Islamic Financial Institutions
6. FinTech from Islamic Perspectives

#### **Pre-Requisite Courses**

1. Marketing: Theory and Practice
2. Management: Theory and Practice
3. Business Accounting
4. Business Economics
5. Business Finance